



# MORNING MANTRA



Daily Derivatives & Market Report

NOV 01, 2023



Indian equity benchmarks ended Wednesday's trade near day's lower levels as manufacturing activities in India decelerated in October. Besides, traders were worried with eight core industries data. Investors awaited the next interest rate decision from the U.S. Federal Reserve and assessed a slew of company earnings. Markets spent their entire day in red territory, as market participants preferred to sell their riskier stocks ahead of key macroeconomic data. Metal, Power and IT stocks were witnessed selling pressure.

Markets made slightly negative start and extended their losses amid sustained foreign fund outflows. Foreign institutional investors sold shares worth Rs 696.02 crore on October 31, provisional data from the National Stock Exchange showed. Sentiments also got hit as the output of eight key infrastructure industries - known as the core sector - slowed to a four-month low of 8.1 per cent in September, on the back of a high base and a slowdown in seven constituent sectors. Traders ignored RBI governor Shaktikanta Das' statement that India's second-quarter gross domestic product (GDP) growth figure, in all probability, will surprise everyone on the upside. Markets continued their weak trade in afternoon session as India's manufacturing growth softened for the second straight month as demand eased, which alongside bigger increases in the cost of raw materials had an impact on business confidence. S&P Global Manufacturing Purchasing Managers' Index showed factory activity dropped to an eight-month low of 55.5 in October from 57.5 in September. In late afternoon session, indices touched their intra-day low points amid the fear of interest rate hike.

On the global front, European markets were trading mostly in green led by healthcare and retail stocks, with investors bracing for a policy decision by the Federal Reserve later in the day. Asian markets ended mostly in green with Japanese markets leading regional gains after the Bank of Japan loosened its grip on government bond yields. Middle East worries persisted and Chinese manufacturing data disappointed, helping limit overall gains in the region. Back home, ratings agency ICRA has said that India's domestic automobile industry is expected to record moderate growth in volumes in FY24, but a sustained recovery in demand sentiments remains to be seen, amid concerns over the impact of an uneven monsoon on rural demand.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	63591.33	-283.60	-0.44
NIFTY	18989.15	-90.45	-0.47
MIDCAP	31136.68	-108.42	-0.35
SMLCAP	36883.01	-36.09	-0.10
BSEFMC	18459.70	-58.68	-0.32
AUTO	35972.48	-199.52	-0.55
POWER	4378.65	-52.77	-1.19
REALTY	4849.46	72.91	1.53
BSE IT	30826.51	-233.94	-0.75
BANKEX	48258.13	-189.94	-0.39
OIL GAS	18296.00	62.94	0.35
METAL	21916.41	-322.23	-1.45
INDIA VIX	12.05	0.22	1.86

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1140	1350	56
BSE	1649	1995	139

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3978	5050	(21)
NSE CASH	60204	60866	(1)
NSE F&O	44637042	42403732	5

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.40	3.33	1.41
SENSEX	22.22	3.27	1.26

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7617	5995	1622
FII	6674	8491	(1817)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2764.80	3126.39	(362)
Index Options	2005381.38	2000059.39	5322
Stock Futures	12067.72	13275.90	(1208)
Stock Options	15013.54	15115.75	(102)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.82	0.92
BANK NIFTY	0.87	0.87

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.85	106.69	0.15

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.359	7.351	0.11
USA	4.904	4.877	0.55

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1982.50	-1.12	-0.06
Silver	22.64	-0.18	-0.82
Crude-Oil	82.18	1.16	1.43
Brent-Crude	86.10	1.09	1.28

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV-23 USD-INR	83.37	0.07	0.08
28 NOV-23 EUR-INR	88.01	-0.89	-1.00
28 NOV-23 GBP-INR	101.19	-0.39	-0.39
28 NOV-23 JPY- INR	55.43	-0.15	-0.26

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18989	18897	18943	19020	19066	19142
SENSEX	63591	63334	63463	63679	63808	64025
NIFTY FUTURES	19060	18971	19016	19095	19140	19219
BANK NIFTY	42701	42476	42589	42702	42814	42927
CNX IT	30345	30030	30187	30441	30598	30852
CNX MIDCAP	38775	38574	38674	38839	38940	39105
CNX SMALLCAP	12641	12552	12596	12671	12716	12791
INDIA VIX	12.05	11.64	11.85	12.02	12.23	12.40

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	NEUTRAL
SENSEX	SELL	NEUTRAL	NEUTRAL
NIFTY FUTURES	SELL	NEUTRAL	NEUTRAL
BANK NIFTY	SELL	NEUTRAL	NEUTRAL
CNX IT	SELL	NEUTRAL	NEUTRAL
CNX MIDCAP	SELL	NEUTRAL	Buy
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 02-11-2022

GNFC

# TECHNICAL VIEWS



## NIFTY

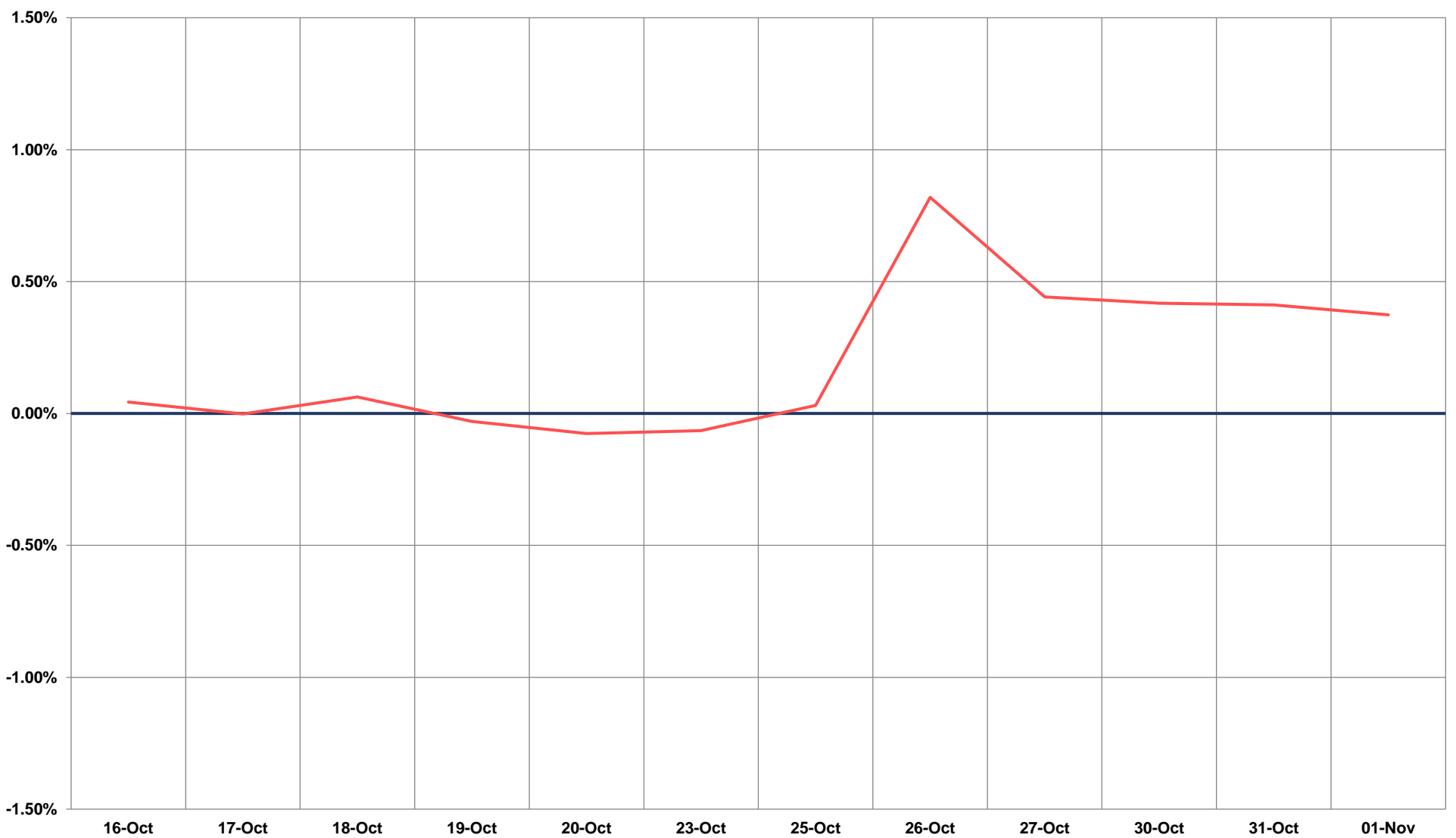
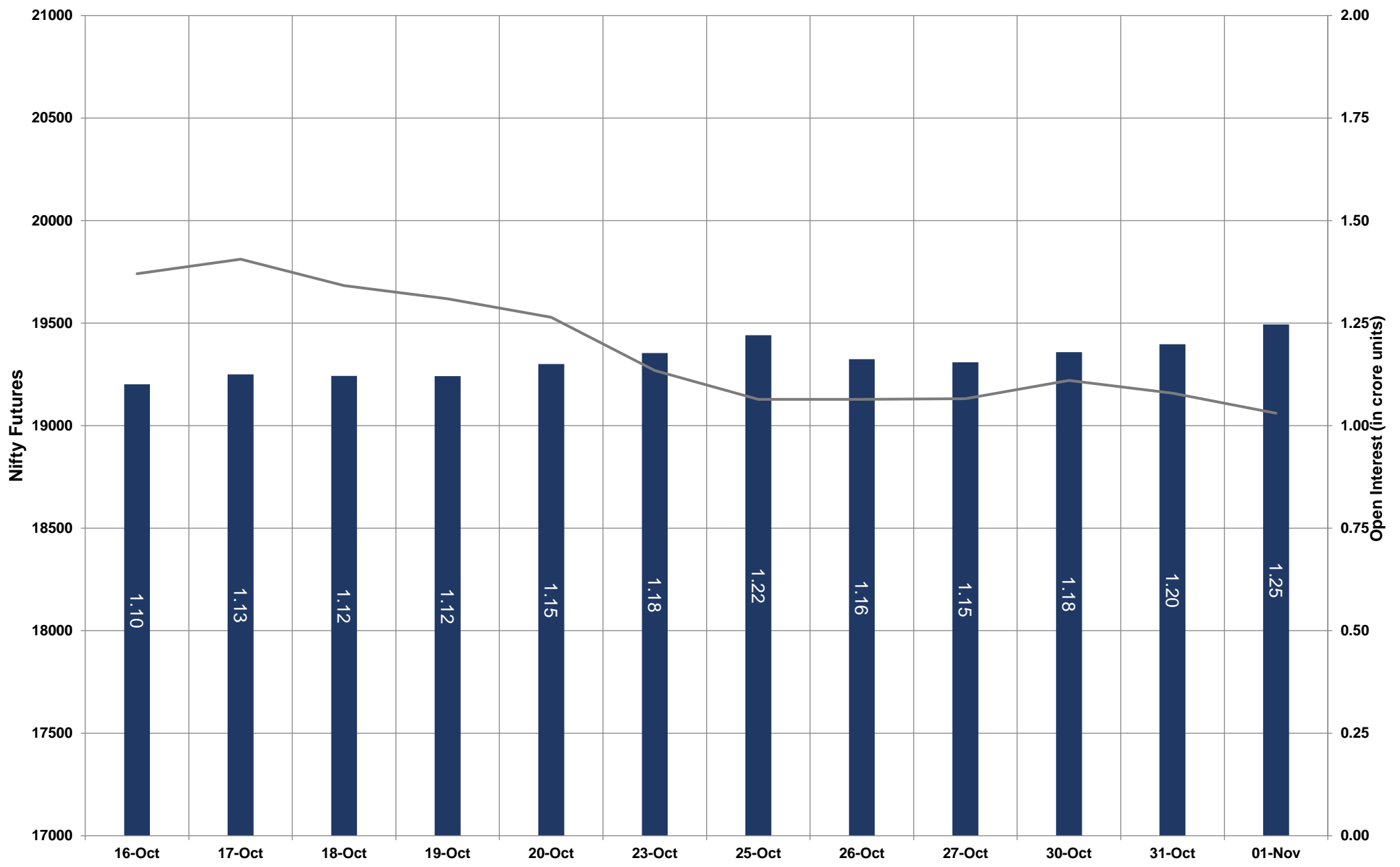


- Nifty Cash = **18989.15 (-0.47%)**
- Resistance levels = **19120** and **19240**
- Support levels = **18950** and **18800**

# TECHNICAL VIEWS



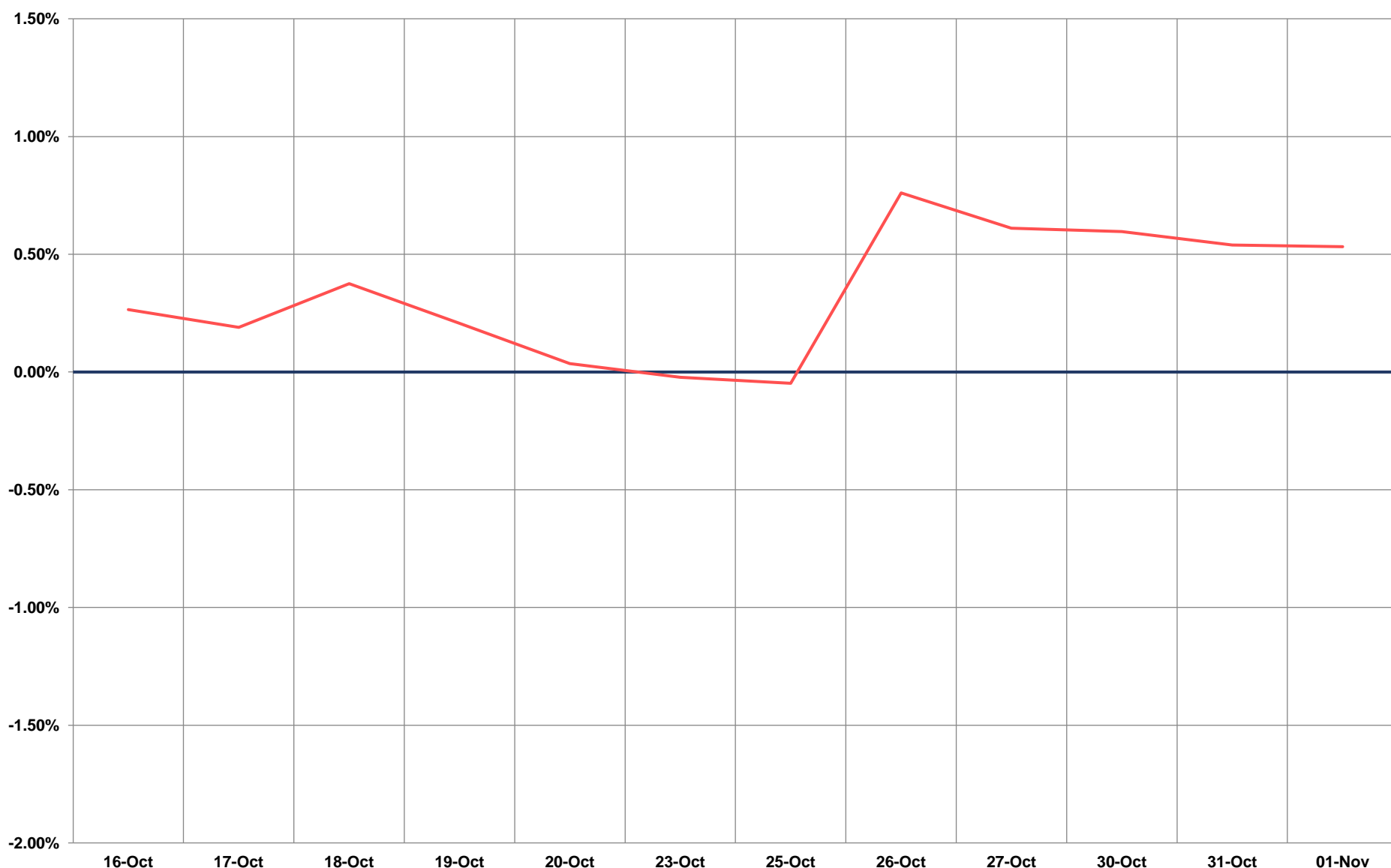
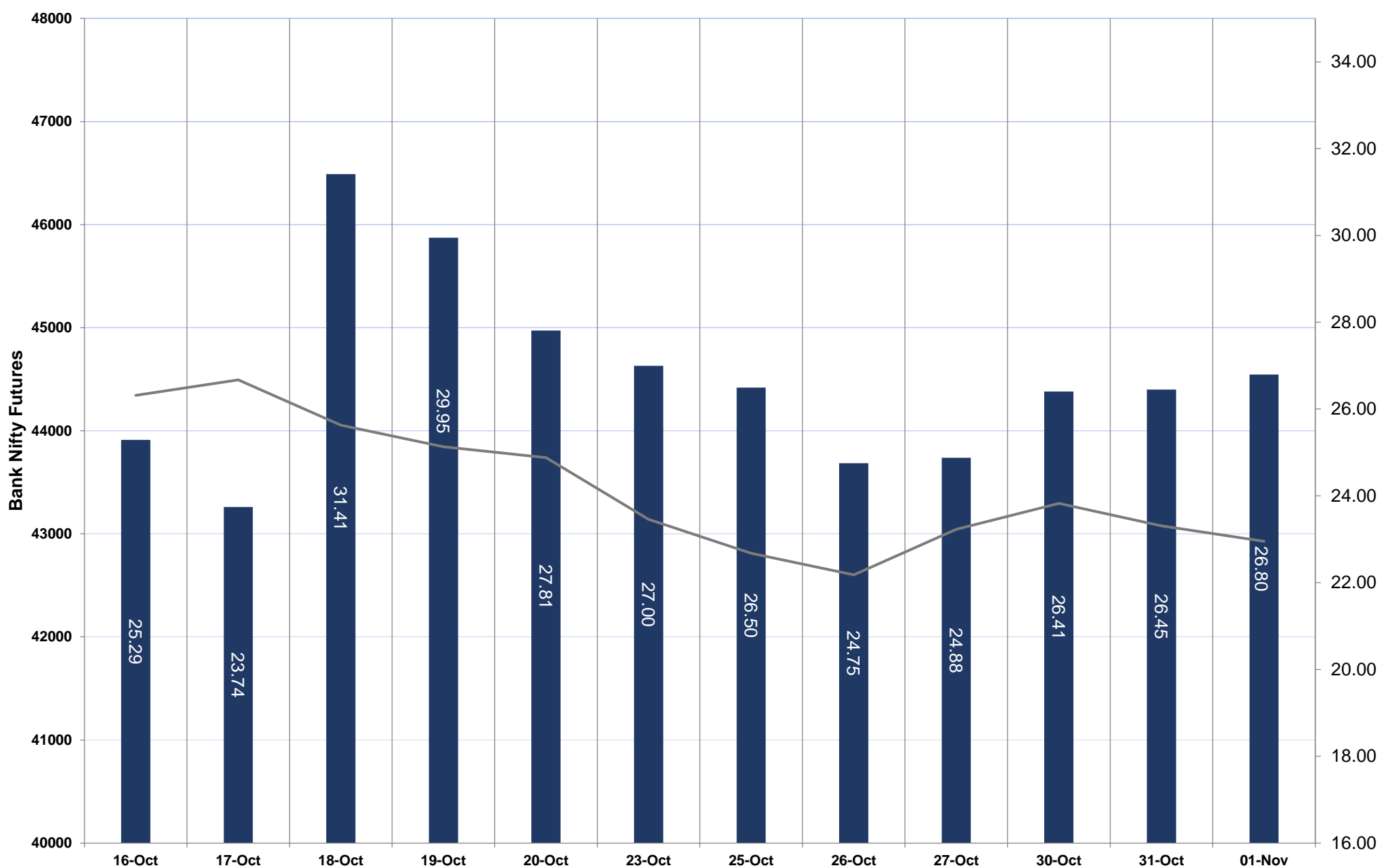
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

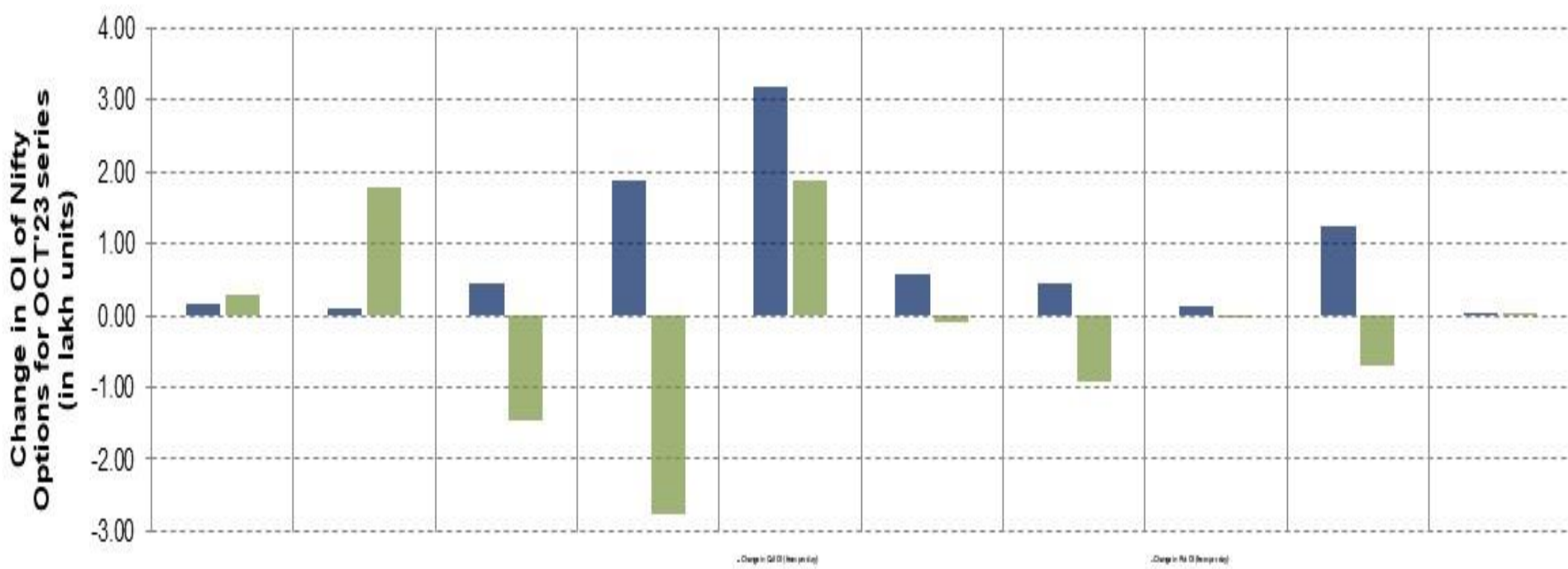
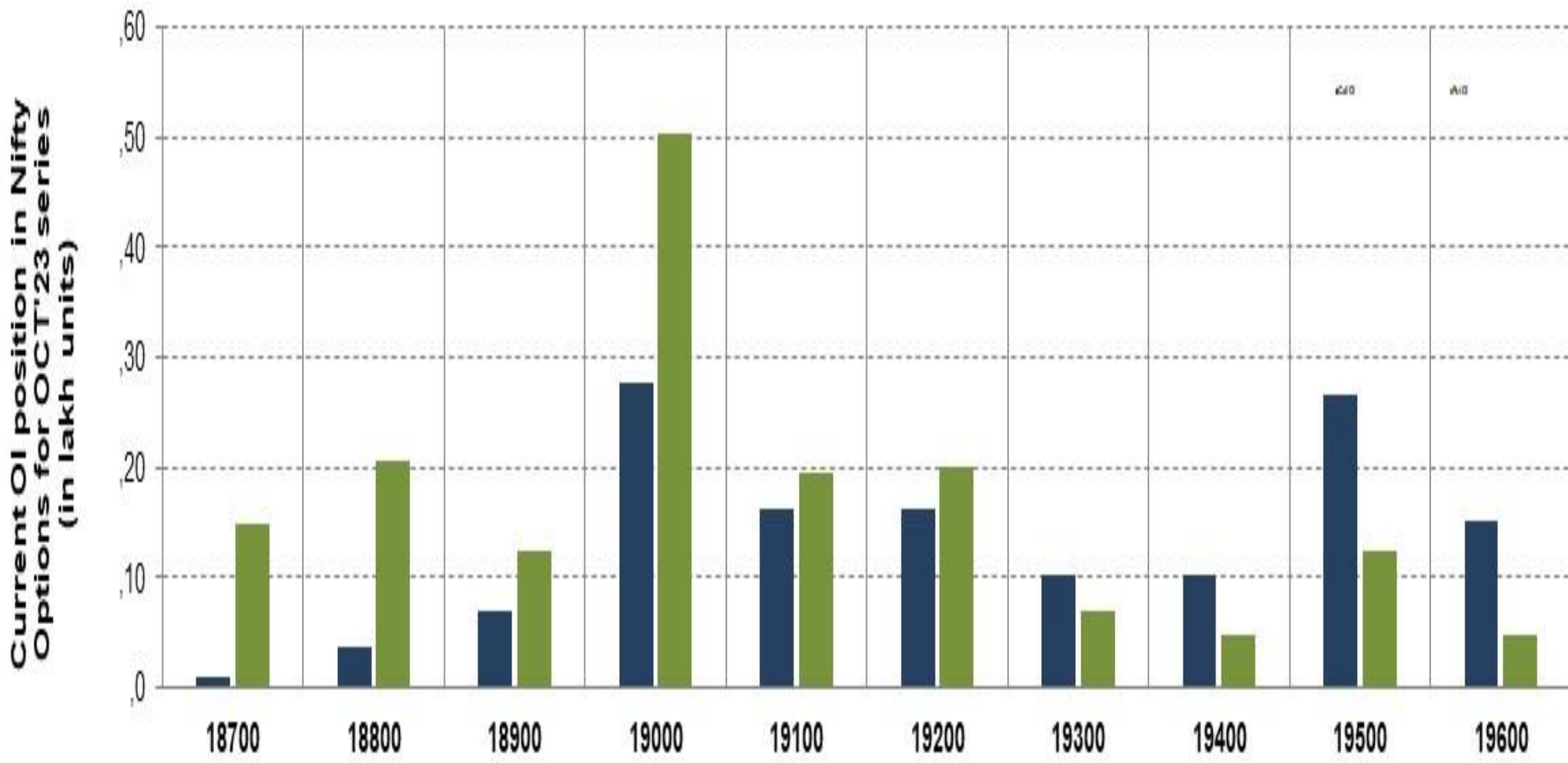




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.31 million in Open Interests is **Strike Price of 19100**
- **Most Active Nifty Put** with an addition of 0.18 millions in Open Interests is **Strike Price of 19100**
- **Maximum Open Interest** an outstanding was 2.75 millions for Calls at **Strike Price of 19000**
- **Maximum Open Interest** an outstanding was 5.02 millions for puts at **Strike Price of 19000**

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